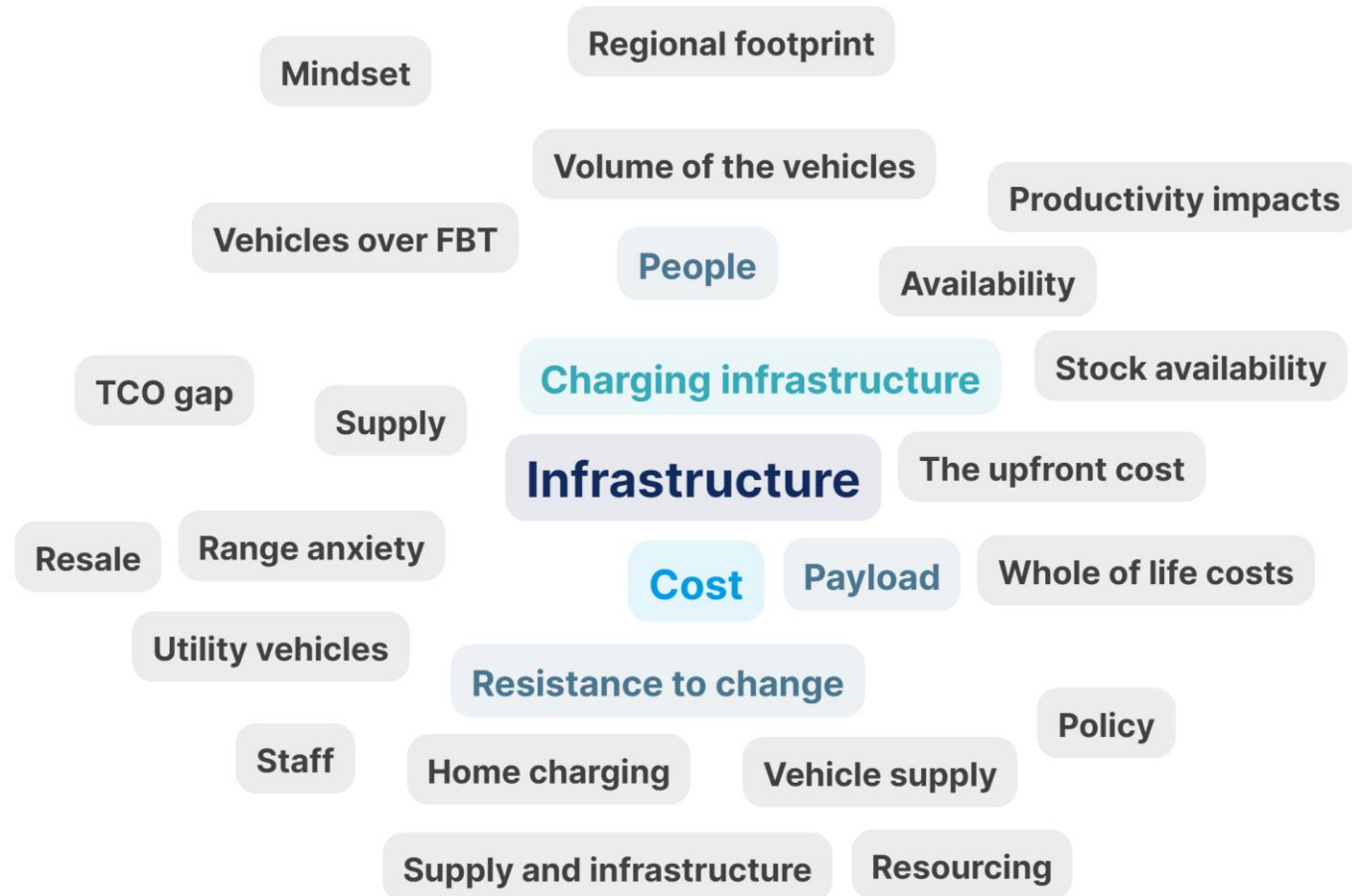




# What do you see as the primary obstacle to your organisation achieving net zero?

Wordcloud Poll 92 responses 69 participants





**Fleet Conference  
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# Transitioning to Net Zero Emissions and the Crucial Role of EV's

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FIONA BEDNARZ

Executive Manager  
Environment & Climate

JACKI BUTWELL

Operations Manager

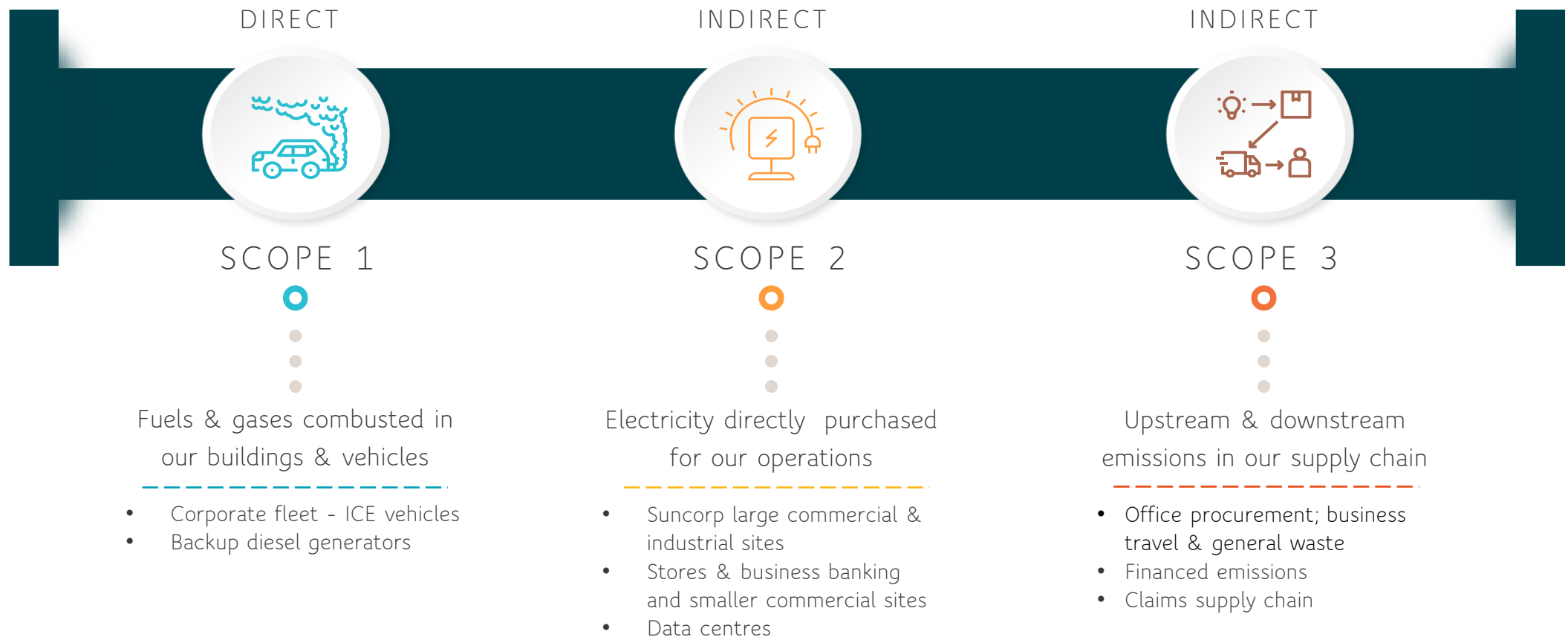
AMPOL

# Suncorp's transition journey

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SETTING THE SCENE

# Suncorp's GHG emissions | a snap shot





# Climate terms 101

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## NET ZERO

A state in which GHG emissions have been lowered by at least 90-95% versus a baseline year, with remaining emissions neutralised via nature-based or technological carbon removals.



Scope 1



Scope 2



- Scope 1 & 2 emissions reduction
- Carbon removals acquired to offset residual emissions
- 90-95% emissions reduction achieved from baseline year to target year

## CARBON NEUTRALITY

A state when your organisation's CO2 emissions are balanced by CO2 removal, typically over one year.



Scope 1



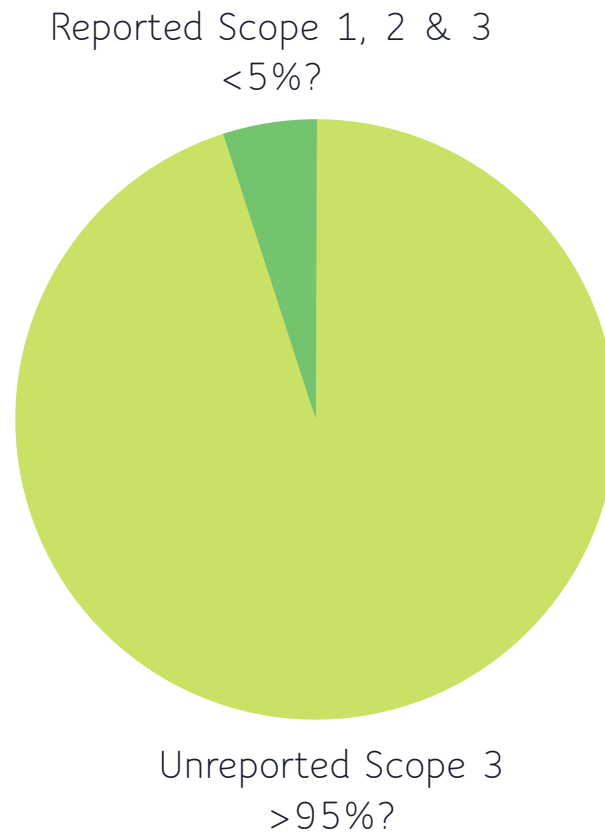
Scope 2



- Total tonnes of carbon removals purchased to offset equal tonnes of emissions produced annually
- Total tonnes of Scope 1 & 2 emissions released into the atmosphere annually

# Measurement | where are we at?

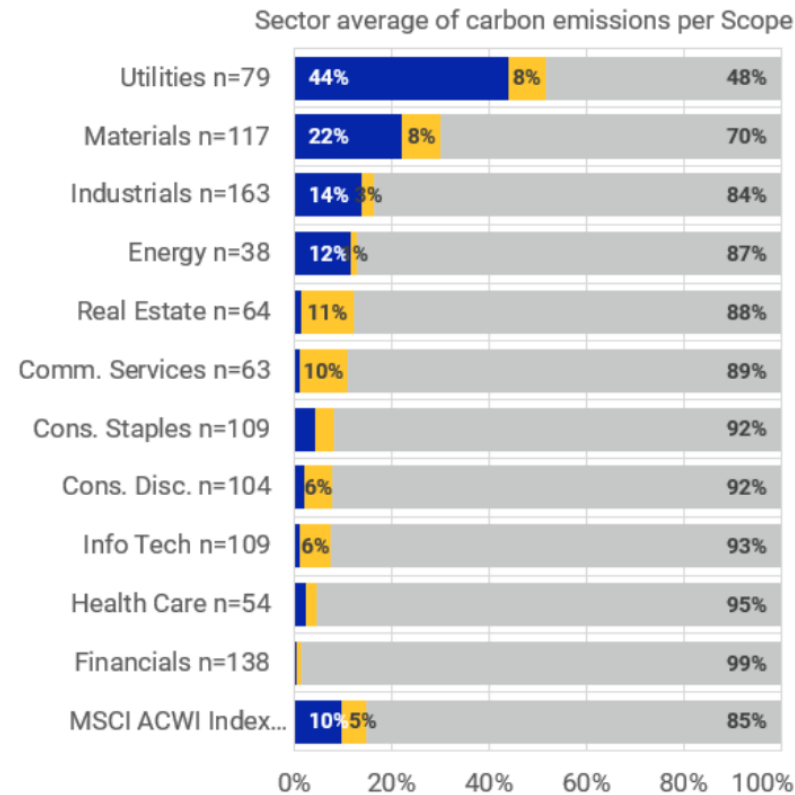
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# Financial services + Scope 3

MSCI research  
based on CDP 2020 data

- Scope 1
- Scope 2
- Scope 3



HSBC: Scope 3 emissions expected to be >95% of total emissions for financial institutions.

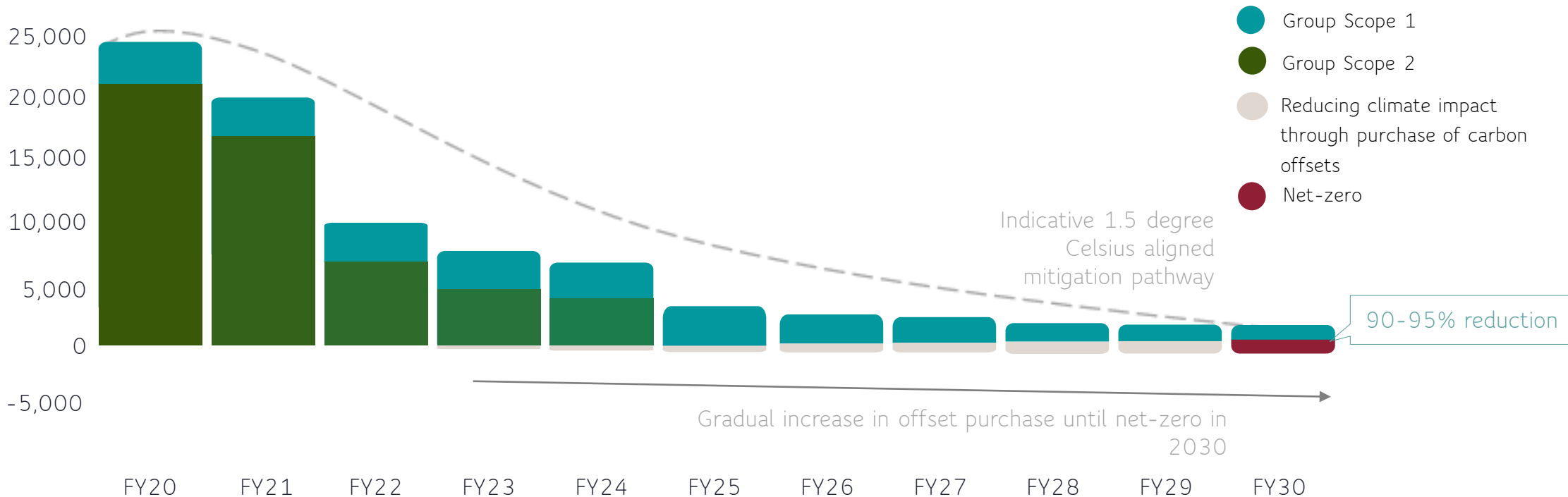
# Our Scope 1 + 2 transition pathway



**By 2025, Scope 2 100% renewable** | Through our RE100 commitment, Suncorp Group will be purchasing 100% renewable energy to power all sites by 2025. At this point, the Group will have reached 90% emissions reduction across Scope 1 & 2 against a 2020 baseline.



**Scope 1 Corporate Fleet ICE to EVs** | The Group will further reduce emissions by transitioning our corporate fleet from ICE to EVs.





# Electrifying our fleet

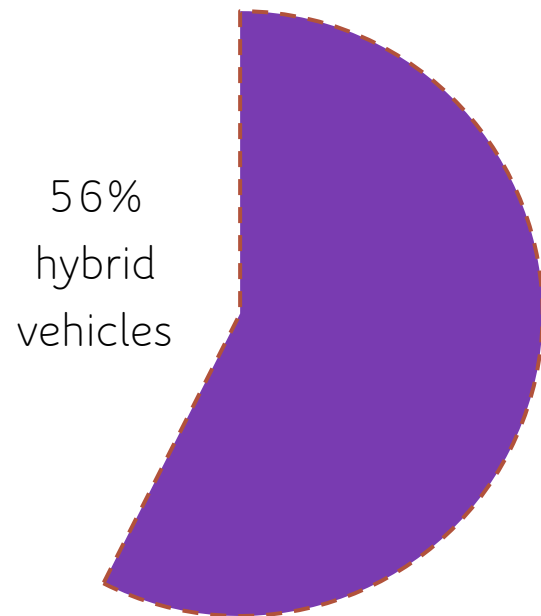
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A PHASED APPROACH

# EV transition | a phase approach

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Today...



Phase 1 | a pilot

- 2 EV's implemented
- 12 EVs are expected end of May
- Metro-based employees
- 14 drivers to test and learn from their experience.

Phase 2 | FY24 rollout

- Expansion of EV drivers/cars based on driving patterns, vehicle use & lease expiry



Some lessons we learnt

# Lesson 1

Be prepared for EV (*emotional variability*). Culture is king.

- The transition is as much a behavioural challenge as it is logistical.
- Organisational culture around climate and decarbonisation a key enabler. How embedded is sustainability into our company's purpose?
- A classic case for top down leadership with strong support across senior leaders.

# Lesson 2

The power of collective & collaborative action - your people and partners

- Map your community. Opportunities to listen & learn.
- Your pilot EV drivers - greatest asset to learn and fail fast!
- Surveys, EV drive days, home assessments.

# Lesson 3

Compliance, tax, risk & legal...not so strange bedfellows

- Understanding and mapping your key risks and rallying a team around you to address.
- Liability: safety first with access to properties to instal chargers and maintain on an annual basis.
- Tax: transition from fuel cards to reimbursement for electricity consumption.





Questions



## Audience Q&A Session **slido**

- Does this include people who live in apartments and park in the basement?
- What is the process for those in apartments/strata managed properties?
- Is Suncorp undertaking one to one ratio of chargers to car in your buildings?
- What is the rate of reimbursement per kWh?
- When setting up home chargers, what push back did you encounter and how did you overcome this?
- How will you as a business cope with the increased cost of EV's?
- You said you are installing charging in employees homes, does this include people who live in apartments and parking in the basement?
- Who is liable for insurance should there be a fire from EV causing damage to premises?
- Do you have any fast chargers, or are you using the public network to supplement?
- What happens to the home chargers if an employee leaves the company?
- How are you dealing with employees who move house?
- Why not do drive days 1st as this may reduce angst quicker?
- How are you tracking the charging sessions at home?
- How big is your fleet?
- Was there any discussion about just giving those with EVs an allowance for reimbursement of home charging costs?

## Audience Q&A Continued

- What fire safety advice was given for your office tower-based charger installations?
- Have you investigated the FBT implications for the organisation of installing home charger infrastructure?
- Does Suncorp have any purely salary sacrifice (non-tool of trade) drivers? And are you looking to move them toward EVs?
- How would Suncorp manage the tax implications and impact of increased Reportable fringe benefits amounts for their employees?
- Apart from carbon, what other metrics are you measuring as part of your sustainability strategy?
- How much carbon will an EV actually save over three years?
- Assuming you are aware that home chargers incur full FBT as a property benefit effectively doubling the cost - is this changing your view on cost?
- Has the impact of the increase Reportable Fringe Benefit to employees been reviewed?
- What about if the employee moves-house?
- Who is responsible to maintain charge at employees' home?
- Are you installing AC or DC chargers at your commercial premises?
- Is that \$1000 payment subject to income tax or paid as a tax-free allowance.



## Session Details

Transitioning to Net Zero Emissions and the  
Crucial Role of EV's

Tues, 23/5

Emissions  
Plenary

**Add session**

**SESSION FEEDBACK**



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